

## LIFESAVER II: FOR MANY OF THE CHANGING NEEDS THROUGHOUT YOUR LIFE

**LifeSaver II** is a universal life insurance plan. Such plans provide flexible premium life insurance under which the policyowner may change the death benefit (with satisfactory evidence of insurability for increases) and vary the amount or timing of premium payments.

Premiums (less expense charges) are credited to a policy account from which mortality charges are deducted and to which interest is credited. Charges and the interest rates may change from time to time.

## HOW LIFESAVER II CAN BENEFIT YOU

### FLEXIBILITY

You can decide how much insurance you need and, subject to certain provisions of the plan, you can adjust the insurance protection and the premiums to suit your changing needs.

### INSURANCE AND INVESTMENT

You no longer have to choose. Though the purpose of life insurance is protection, you can balance this insurance protection with a competitive investment plan - with the payment of your monthly premium.

### SECURITY

A competitive interest rate, guaranteed not to fall below 4%, is credited to your fund annually.

### TAX DEFERRED GROWTH

Your accumulated fund earns a competitive interest rate, which currently is not subject to tax.

### OPTIONAL RIDERS

These optional policy riders can increase the amount of insurance protection and can provide further financial assistance, should you be faced with a critical illness, disability or accidental death. Your Sagicor Advisor can provide you with more details about these optional riders.

## HOW LIFESAVER II WORKS

As a universal life insurance plan, **LifeSaver II** differs from traditional insurance plans in that the interest element, mortality charges and expense loadings that comprise the life insurance contract are 'unbundled'. You, as the customer, are therefore aware of these major elements of the contract.

Under **LifeSaver II**, the premiums you pay are deposited into a fund, called the Accumulated Fund, from which expense and mortality charges are deducted. The interest earned from Sagicor's investments is then applied to this fund.

The product is flexible and, subject to limitations, you can modify the premiums and insurance coverage (face amount) and make withdrawals from the Accumulated Fund.

The product is available on the lives of persons from age 0 to 70, in two death benefit options:

- Option 1:** The death benefit is the greater of a) the sum insured and b) the fund and a minimum level of insurance cover. The death benefit usually remains constant.
- Option 2:** The death benefit is the sum insured plus the fund, reverting on Option 1 when the life insured is 65. The death benefit generally increases each year, as your Accumulated Fund increases. This option may be suitable for you if your insurance needs are likely to increase over time.

Each year, at the anniversary of the policy, you will receive a statement showing how the plan has performed in the preceding 12 months. It provides you with information on your Accumulated Fund, premiums paid, the expense and mortality charges, the interest credited and any withdrawals you have made.

## A PLAN THAT IS AS FLEXIBLE AS YOU ARE

Your Sagicor Advisor can work with you to customise your **LifeSaver II** plan to give you the balance of insurance protection and investment performance you need. In addition, with optional policy riders, your Advisor can provide you with additional protection in event of critical illness, disability and accidental death.

With **LifeSaver II**, you have the flexibility to choose the amount of insurance protection that best suits the needs of your family or your business. And as your circumstances change, you may be able to increase or decrease your coverage to fit your changing requirements. Increases in coverage may be subject to underwriting and you may not reduce your coverage below the specified minimum.

Above the minimum premium, you can control the amount and frequency of payments to your **LifeSaver II**. Subject to limits in the policy, you have the option of paying an additional premium, or making lump sum payments, into an investment fund. This fund grows tax deferred and depending on the Option chosen, can increase the death benefit. Your **LifeSaver II** fund is credited with a competitive interest rate and this rate is guaranteed not to fall below 4%.

